

## Community Investment Partners

We can't do this on our own! We know that there are many great organizations and networks working in communities across the country right now who deeply understand community needs and are responding to them. Let's work together! We're looking to find some community investment partners interested in a long-term relationship with us to help deliver the SFF mandate. Community decision-making is a key part of our strategy, reflecting our commitment to supporting locally based solutions.

### Timing and Scope

We're expecting to make our first decisions around community investment partners in the first half of 2024 - depending on how advanced the concepts are that we receive. We will start reaching out in January and expect to hold iterative conversations over a few months to build up strong partnerships with solid, developed strategies. We expect to bring on several new partners a year for the next few years. We're expect to invest up to 20% of our mandate with community investment partners who will take on, manage and deploy capital.

### Round 1

Submission deadline: January 7

Partners accounced: spring 2024

### Round 2

Submission deadline: summer 2024 (expected)

Partners accounced: fall 2024 (expected)

### What We're Looking For

As we read through submissions, we'll be looking to see how well the proposal meets our broad terms for a community investment partner and for an investment strategy.

### Community Investment Partner

- √ Mission-driven community organization
- √ Has the capacity, passion and knowledge to deliver real, lasting positive outcomes

### Investment Strategy

- √ Place-based, local strategy
- √ Has clear impact thesis
- √ Aims to create lasting positive long-term impact in the community (in terms of increased social equity and sustainable development). Strategies to fund short-term rapid-response projects will not be considered.
- √ Informed by (evidence-supported) community needs or developed through community participation
- √ Investment decisions will be made locally - by the community investment partner or community members

## Community Investment Partners

- √ Looking to take on investment in the range of \$500,000 - \$10 million, with a preference towards opportunities in the middle of that range. Those numbers sound big to some organizations, small to others! We recognize that. We're flexible about the range but wanted to set out our thinking on it before you submit a partnership form.
- √ Has a financial return built into it. With this stream of capital, we are investing with repayable capital and not grant capital. Generally, we are expecting strategies to deliver a targeted financial return of 3-5% a year.

### Instructions for Applying

We ask that all organizations interested in being a community investment partner answer these questions. Interested but not sure this is right for you? Let's talk! We're happy to answer questions during [a Tuesday chat](#).

In your submission, please tell us about your organization and your investment strategy, answering as many of the questions below as you can.

### About Your Organization

1. Organization overview (Like organization name, mission, history, services or programs, incorporation/registration type, governance structure, financial records). *If you are a network, we would expect there to be one organization being accountable for this partnership - please provide those details.*
2. How your organization exercises its influence as an institution in the community to reinforce positive norms around equity
3. What a partnership with us could achieve that you might not be able to achieve on your own
4. The potential impacts of a new partnership on your current mission and activities - in terms of both operations and services
5. Key personnel who will deliver this work. If there are gaps in existing capabilities, please explain how you plan to address those. If you would be working in partnership with others on this investment strategy, we'd like to hear about that.

### The Investment Strategy

6. Strategy overview
7. Strategy objectives
8. Strategy stage (ideation, fundraising, already established)
9. Strategy size - overall scale of repayable capital, and rationale for that scale
10. Other investors, committed or interested, in this strategy already. We are looking for partners where other matching investment can be raised. Preferably, this can be raised on at least a 1:1 basis.
11. Targeted location for this work
12. Alignment to the United Nations' Sustainable Development Goals (SDGs)
13. Populations you intend to positively impact with this strategy
14. Impact thesis
15. Community need that this strategy would address - and how your strategy would address the need
16. (If not answered already) How the strategy supports underserved communities
17. Process and rationale for deciding to make an investment